

DEBT SERVICE REQUIREMENTS

The Indenture requires that the Revenues be deposited in the Bond Fund and applied to make payments of principal of and interest on the Bonds sufficient to meet the following annual amortization schedule:

Year Ending May 1	Principal (1)	Interest	Total
2008	—	\$2,507,783.70 (2)	\$2,507,783.70
2009	—	2,847,956.26 (2)	2,847,956.26
2010	—	2,847,956.26	2,847,956.26
2011	\$ 590,000	2,847,956.26	3,437,956.26
2012	615,000	2,824,356.26	3,439,356.26
2013	640,000	2,799,756.26	3,439,756.26
2014	670,000	2,767,756.26	3,437,756.26
2015	700,000	2,740,956.26	3,440,956.26
2016	735,000	2,705,956.26	3,440,956.26
2017	770,000	2,669,206.26	3,439,206.26
2018	810,000	2,630,706.26	3,440,706.26
2019	840,000	2,596,281.26	3,436,281.26
2020	880,000	2,560,581.26	3,440,581.26
2021	915,000	2,523,181.26	3,438,181.26
2022	955,000	2,484,293.76	3,439,293.76
2023	1,000,000	2,442,512.50	3,442,512.50
2024	1,050,000	2,390,012.50	3,440,012.50
2025	1,105,000	2,334,887.50	3,439,887.50
2026	1,160,000	2,276,875.00	3,436,875.00
2027	1,225,000	2,215,975.00	3,440,975.00
2028	1,285,000	2,151,662.50	3,436,662.50
2029	1,355,000	2,084,200.00	3,439,200.00
2030	1,425,000	2,013,062.50	3,438,062.50
2031	1,500,000	1,938,250.00	3,438,250.00
2032	1,575,000	1,863,250.00	3,438,250.00
2033	1,655,000	1,784,500.00	3,439,500.00
2034	1,735,000	1,701,750.00	3,436,750.00
2035	1,825,000	1,615,000.00	3,440,000.00
2036	1,915,000	1,523,750.00	3,438,750.00
2037	2,010,000	1,428,000.00	3,438,000.00
2038	2,110,000	1,327,500.00	3,437,500.00
2039	2,215,000	1,222,000.00	3,437,000.00
2040	2,325,000	1,111,250.00	3,436,250.00
2041	2,445,000	995,000.00	3,440,000.00
2042	2,565,000	872,750.00	3,437,750.00
2043	2,695,000	744,500.00	3,439,500.00
2044	2,830,000	609,750.00	3,439,750.00
2045	2,970,000	468,250.00	3,438,250.00
2046	3,120,000	319,750.00	3,439,750.00
2047	<u>3,275,000</u>	<u>163,750.00</u>	<u>3,438,750.00</u>
TOTALS (3)	<u>\$57,490,000</u>	<u>\$77,952,871.34</u>	<u>\$135,442,871.34</u>

(1) Includes mandatory sinking fund installments.

(2) Expected to be paid from proceeds of the Bonds and certain investment earnings.

(3) Totals may not add due to rounding.